



**Statutory auditor's report to the general meeting of the members of the association Caritas Europa AISBL as of and for the year ended 31 December 2015**

**FREE TRANSLATION OF UNQUALIFIED STATUTORY AUDITOR'S REPORT ORIGINALLY PREPARED IN DUTCH**

As required by law and the association's articles of association, we report to you in the context of our statutory auditor's mandate. This report includes our report on the annual accounts as of and for the year ended 31 December 2015, as defined below, as well as our report on other legal and regulatory requirements.

**Report on the annual accounts - Unqualified opinion**

We have audited the annual accounts of Caritas Europa AISBL ("the Association") as of and for the year ended 31 December 2015, prepared in accordance with the financial reporting framework applicable in Belgium (Royal Decree of December 19, 2003). These annual accounts comprise the balance sheet as at 31 December 2015, the income statement for the year then ended and notes. The balance sheet total amounts to EUR 1.166.506 and the income statement shows a profit for the year of EUR 23.592.

*Board of directors' responsibility for the preparation of the annual accounts*

The board of directors is responsible for the preparation of these annual accounts that give a true and fair view in accordance with the financial reporting framework applicable in Belgium, and for such internal control as the board of directors determines, is necessary to enable the preparation of annual accounts that are free from material misstatement, whether due to fraud or error.

*Statutory auditor's responsibility*

Our responsibility is to express an opinion on these annual accounts based on our audit. We conducted our audit in accordance with International Standards on Auditing (ISAs). Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the annual accounts are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the annual accounts. The procedures selected depend on the statutory auditor's judgment, including the assessment of the risks of material misstatement of the annual accounts, whether due to fraud or error. In making those risk assessments, the statutory auditor considers internal control relevant to the Association's preparation and fair presentation of the annual accounts in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Association's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the board of directors, as well as evaluating the overall presentation of the annual accounts.



We have obtained from the Association's officials and the board of directors the explanations and information necessary for performing our audit.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our unqualified opinion.

*Unqualified opinion*

In our opinion, the annual accounts give a true and fair view of the Association's equity and financial position as at 31 December 2015 and of its financial performance for the year then ended in accordance with the financial reporting framework applicable in Belgium.

**Report on other legal and regulatory requirements**

The board of directors is responsible for maintaining the Association's accounting records in compliance with the applicable legal and regulatory requirements, as well as for the Association's compliance with the Law of June 27, 1921 on the not-for-profit associations, not-for-profit international associations and foundations and the Association's articles of association.

In the context of our mandate and in accordance with the Belgian standard which is complementary to the International Standards on Auditing as applicable in Belgium, our responsibility is to verify, in all material respects, compliance with certain legal and regulatory requirements. On this basis, we provide the following additional statements which do not modify the scope of our opinion on the annual accounts:

- Without prejudice formal aspects of minor importance, the accounting records were maintained in accordance with the legal and regulatory requirements applicable in Belgium.
- There are no transactions undertaken or decisions taken in breach of the Association's articles of association or the Law of June 27, 1921 on the not-for-profit associations, not-for-profit international associations and foundations that we have to report to you.

Ghent, 31 March 2016

KPMG Réviseurs d'Entreprises / Bedrijfsrevisoren  
Statutory Auditor  
represented by

Wim Heyndrickx  
Réviseur d'Entreprises / Bedrijfsrevisor