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**Statutory auditor's report to the general meeting of the members of the
association CARITAS EUROPA AISBL on the financial statements for the year
ended 31 December 2012**

**FREE TRANSLATION OF UNQUALIFIED STATUTORY AUDITOR'S REPORT
ORIGINALLY PREPARED IN FRENCH**

In accordance with legal and statutory requirements, we report to you on the performance of our audit mandate. This report includes our opinion on the financial statements together with the required additional comments.

Unqualified audit opinion on the financial statements

We have audited the financial statements of CARITAS EUROPA AISBL for the year ended 31 December 2012, prepared in accordance with the financial reporting framework applicable in Belgium (Royal Decree of December 19, 2003), which show a balance sheet total of EUR 1.010.573 and a profit for the year of EUR 42.837.

The board of directors of the association is responsible for the preparation of the financial statements. This responsibility includes: designing, implementing and maintaining internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error; selecting and applying appropriate accounting policies; and making accounting estimates that are reasonable in the circumstances.

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with legal requirements and auditing standards applicable in Belgium, as issued by the "Institut des Réviseurs d'Entreprises/Instituut van de Bedrijfsrevisoren". Those standards require that we plan and perform the audit to obtain reasonable assurance whether the financial statements are free from material misstatement.

In accordance with these standards, we have performed procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on our judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, we have considered internal control relevant to the association's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of the association's internal control. We have also evaluated the appropriateness of the accounting policies used, the reasonableness of accounting estimates made by the association and the presentation of the financial statements, taken as a whole. Finally, we have obtained from management and responsible officers of the association the explanations and information necessary for our audit. We believe that the audit evidence we have obtained provides a reasonable basis for our opinion.

In our opinion, the financial statements as of 31 December 2012 give a true and fair view of the association's equity, financial position and results in accordance with the financial reporting framework applicable in Belgium.

Additional comments

The association's compliance with the Law of June 27, 1921 on the not-for-profit associations, not-for-profit international associations and foundations and with the association's articles of association is the responsibility of the board of directors.

Our responsibility is to supplement our report with the following additional statements, which do not modify our audit opinion on the financial statements:

- Without prejudice to formal aspects of minor importance, the accounting records were maintained in accordance with the legal and regulatory requirements applicable in Belgium.
- There are no transactions undertaken or decisions taken in violation of the association's articles of association or the Law of June 27, 1921 on the not-for-profit associations, not-for-profit international associations and foundations that we have to report to you.

Merelbeke, 26 March 2013

KPMG & Partners
Statutory Auditor
represented by



Wim Heyndrickx
Réviseur d'Entreprises / Bedrijfsrevisor